IMBALIE BEAUTY LIMITED (Incorporated in the Republic of South Africa) (Registration number 2003/025374/06) JSE Share code: ILE ISIN: ZAE000165239 ("Imbalie Beauty" or "the Company" or "Group")

TRADING UPDATE

In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainy exists that the financial results for the period to be reported on will differ by more than 20% from the previous corresponding period.

Shareholders are advised that Imbalie Beauty is currently finalizing its results for the six months ended 31 August 2021 and are advised that the basic loss per share and headline loss per share are expected to be between 0.00 and 0.02 cents which is an improvement of between 90% and 100% compared to the basic loss per share and headline loss per share of the corresponding period of 0.20 cents.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditors of Imbalie Beauty. The Company's financial results for the period ended 31 August 2021 are expected to be released during November 2021.

18 November 2021 Woodmead

Designated Advisor Exchange Sponsors