

Imbalie Beauty Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2003/025374/06)  
(Share Code: ILE ISIN: ZAE000165239)  
("Imbalie Beauty" or "the Company")

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## **LAPSE OF SALE OF SHARES BY MAJOR SHAREHOLDERS, UPDATE ON IBLOOM TRANSACTION, UPDATE ON POSTPONEMENT OF GENERAL MEETING AND WITHDRAWAL OF CAUTIONARY ANNOUNCEMENT**

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### **1. Sale of shares by major shareholders**

Shareholders are referred to the SENS announcements dated 28 June 2021, 3 August 2021, 15 September 2021, 28 October 2021 and 3 December 2021 in which it was announced that Holistics Remedies (Pty) Ltd, SA Madiba Investments (Pty) Ltd, Unihold Group (Pty) Ltd and Esna Colyn ("Major Shareholders"), who are major shareholders and/or directors of Imbalie Beauty, entered into a written sale of shares agreement ("Sale of Shares Agreement"), dated 24 June 2021, with Shenver Investments (Pty) Ltd and Baxfex (Pty) Ltd (collectively the "Purchasers"), to sell some of their shares in Imbalie Beauty ("Subject Shares") to the Purchasers.

Shareholders are advised that the Sale of Shares Agreement has lapsed as certain of the suspensive conditions to which it is subject have not been fulfilled and accordingly the Sale of Shares Agreement is not to be implemented.

The Major Shareholders have however been approached by an investor who has indicated his desire to purchase the Subject Shares at the same consideration from the Major Shareholders. Shareholders will be advised once the new sale of shares agreement has been entered into.

### **2. Update on iBLOOM transaction and postponement of general meeting**

Shareholders are also referred to the SENS announcement dated 6 July 2021 in which it was announced that Imbalie Beauty entered into a written sale of shares and claims agreement ("Disposal Agreement"), dated 24 June 2021, with iBLOOM (Pty) Ltd ("iBLOOM"), in terms of which Imbalie Beauty sold to iBLOOM all its shares in and claims against the wholly owned subsidiaries of Imbalie Beauty. Shareholders are also referred to the circular sent to shareholders on 3 November 2021.

The Sale of Shares Agreement and the Disposal Agreement were entered into as one indivisible transaction and, if the Sale of Shares Agreement terminates, the Disposal Agreement automatically lapses.

In light of the potential new disposal of the Subject Shares as contemplated in paragraph 1. above, Imbalie Beauty and iBLOOM have agreed to enter into a written revival agreement ("Revival Agreement"), pursuant to which Revival Agreement the Disposal Agreement will be revived.

Imbalie Beauty has therefore determined that the postponed general meeting will be held as detailed below.

Salient dates and details:

ISSUER NAME	Imbalie Beauty Limited
TYPE OF INSTRUMENT	Ordinary Shares
ISIN NUMBER	ZAE000165239
JSE CODE	ILE
MEETING TYPE	General Meeting
MEETING VENUE	Electronic meeting
RECORD DATE – to determine which shareholders are entitled to receive the Notice of meeting	Friday, 3 December 2021
PUBLICATION/POSTING DATE	Wednesday, 15 December 2021
LAST DAY TO TRADE – Last day to trade to determine eligible shareholders that may attend, speak and vote at the Meeting	Tuesday, 4 January 2022
RECORD DATE- Record date to determine eligible shareholders that may attend, speak and vote at the Meeting	Friday, 7 January 2022
MEETING DEADLINE DATE (For administrative purposes, forms of proxy for the meeting to be lodged by 10:00 on	Friday, 14 January 2022
MEETING DATE at 10:00 on	Monday, 17 January 2022
PUBLICATION OF RESULTS	Monday, 17 January 2022
WEB SITE LINK	<a href="http://www.imbaliebeauty.co.za">www.imbaliebeauty.co.za</a>

A notice will be mailed to shareholders on 15 December 2021 informing them of the re-scheduled general meeting.

### 3. Withdrawal of cautionary announcement

Shareholders are advised that they no longer need to exercise caution when dealing in the Company's securities.

### 4. Responsibility statement

The Independent Board of Imbalie Beauty and the directors of iBLOOM:

- have considered all statements of fact and opinion in this announcement;
- accept, individually and collectively, full responsibility for the accuracy of the information given;
- certify that, to the best of their knowledge and belief, there are no omissions of material facts or considerations which would make any statement of fact or opinion contained in this document false or misleading;

- have made all reasonable enquiries in this regard; and
- confirm that this announcement contains all information required by the Regulations.

15 December 2021

Woodmead

Designated Advisor

Exchange Sponsors